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JOHN M. OLIN CENTER FOR LAW, ECONOMICS, AND BUSINESS

COMMUNITY ENFORCEMENT OF
INFORMAL CONTRACTS:
JEWISH DIAMOND MERCHANTS IN NEW YORK
Barak D. Richman

Discussion Paper No. 384

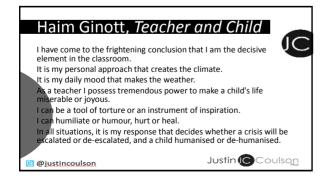
THE BEST WAY TO FIND OUT IF YOU CAN TRUST SOMEBODY IS TO TRUST THEM.
-ERNEST HEMINGWAY

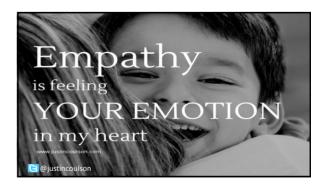


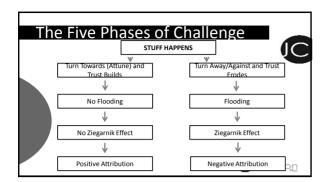












A relationship without trust is like having a phone with no service. And what do you do with a phone with no service? You play games.





